Invest in the repurposing of abandoned or underutilised office buildings to create good quality, affordable housing rental units.

**INFORMATION**

**Infrastructure**

Real estate

**Return Profile**

15% ROI in 2018.
Gross rental yield in city centers is 10.29%.

**Market Size**

There is a national housing deficit of 2.3 million units

In 2019, the cheapest, newly built house was estimated at US $28K. The total investment opportunity is potentially billions of rands.

**Timeframe**

Medium to long term

TUHF funds entrepreneurs with a 15-year loan. The total length of investment is 10 to 15 years.

**Partners**


**Public sector:** GreenCape, Habitat for Humanity International, Banking Association of South Africa, Ministry of Finance, National Treasury, National Credit Regulator, National Department of Human Settlements, National Home Builders Registration Council, National Housing Finance Corporation, National Urban Reconstruction and Housing Agency and Social Housing Regulatory Authority.

**GEOGRAPHY**

South Africa

Pretoria, Cape Town, Johannesburg and Durban

**Need Case**

1.5 million families live in informal settlements. Over 70% of South Africans will live in urban areas by 2030.

There is a significant need for affordable housing and traditional developments are unable to keep up with demand.

**Potential Impact**

Contribute to economic growth and job creation, sustainable human settlements, access to basic services.

**SDG Indicators**

11.1.1. Proportion of urban population living in slums, informal settlements or inadequate housing.

11.3.1. Ratio of land consumption rate to population growth rate.

1.4.1. Proportion of population living in households with access to basic services.

**BenEFiciaries**

South Africans that need access to affordable housing, Builders and contractors, Property entrepreneurs/owners, Property managers, Architects and engineers, local municipalities.

**Learn more**

Access additional data about the enabling environment, risk factors, users & beneficiaries, and externalities in the South Africa SDG Investor Map dataset.